

Average Water & Sewer Bill

estimated operational costs for last fiscal year =	\$1,065,000
additional operational costs incurred with insurance, higher wages, vehicle fuel and maintenace, utilities for new building, etc. =	\$200,000
annual update work (see sheet 2) =	\$1,075,000
Total estimated cost for operations and yearly updates =	\$2,340,000
divide total costs by 133,729,000 (gallons billed in last fiscal year) =	\$0.0175
multiply by 1,000 gallon billing unit =	\$17.50
multiply by 5 for the 5,000 gallon average use =	\$87.50

This \$87.50 would be an average monthly bill. Water usage would raise or lower the amount at a rate of \$17.50 per 1,000 gallons used. This \$17.50 per thousand rate will only cover operational costs and annual update work. It does not cover the start up costs or the immediate projects.

Start Up Costs & Immediate Projects Bond Repayment

start up costs (see sheet 1) =	\$1,507,000
immediate projects (see sheet 2) =	\$475,000
Total estimated cost for start up and immediate projects =	\$1,982,000
monthly payment on 20 year bond at 3% interest rate =	\$10,992
multiply by 12 months (bond cost per year) =	\$131,904
divide total costs by 133,729,000 (gallons billed in last fiscal year) =	\$0.000986
multiply by 1,000 gallon billing unit =	\$0.99

Bond repayment would add an additional \$1.00 to the \$17.50 per thousand gallon rate as shown above.

Summary: Average monthly bill will go up about 133%